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Edited Transcript of TFX earnings conference call or presentation 29-Oct-15 12:00pm GMT

October 29, 2015 9:14 PM
Thomson Reuters StreetEvents



Q3 2015 Teleflex Inc Earnings Call

Finally, before turning the call over to Tom, I would like to review an acquisition that we recently completed and we believe will benefit our surgical division. As many of you already know Teleflex is a strong presence in the area of ligation clips with our Hem-o-lok product line. During the third quarter we continued to bolster our position within the ligation space with the acquisition of certain assets of Atsina Surgical.

Atsina, a portfolio company of Option3 and Research Corporation Technologies, is a developer of surgical clips. This acquisition complements our existing surgical ligation portfolio as the Atsina Gator Clip has a proprietary angular element, or elbow, to secure, and then pull, tissue proximally during closure. This all-cash acquisition is yet another example of Teleflex executing upon its strategy of acquiring innovative pre-revenue technologies that allows us to take years off the product development cycle and eventually leverage our sales platform to support new product growth and capture additional margin.

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